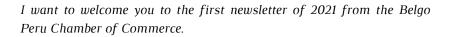


## ¡Welcome!

By Carlos Cabrejos

Dear friends,



After a challenging year for all of us, the Chamber is more than ever dedicated to its own mission: develop trading, financial, academic, scientific, and cultural relations between companies, associations, and individuals in Belgium and Peru.

That is why we decided to develop closer contacts with all of you. This newsletter is only one way of us doing that; you can expect more of us in the future. Keep an eye on our LinkedIn page and our CONNECT community.

The COVID-19 situation showed us how important resilience and agility are. Digitalisation, unique stories, and openness are factors that companies that managed to prosper in 2020 have in common.

Part of our solution is to offer our members personalized actions and interventions, whether in law interpretations, tax optimisation, litigation services. Connecting the SMEs from Belgium and Peru is our passion, and as our member, we will help you grow, even in these challenging times.

In this newsletter, you can find a story of two ports, Antwerp and Zeebrugge. You can take a peek into Peru's export statistics to Belgium. As investment opportunities arise, there is also a link to the official investment guide.

Welcome, and enjoy!

HERE'S WHAT'S UP!

2 - BELGIUM NEWS

3 - PERU EXPORT

4 - INVESTMENT OPPORTUNITIES





## **Belgium**

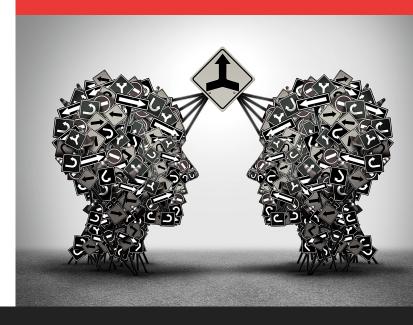
by Port of Zeebrugge

The City of Antwerp and the City of Bruges have reached an agreement to merge their respective ports. The two-city agreement marks the start of a unification process that is expected to take a year to finalize. Once completed, the ports will operate under the name 'Port of Antwerp-Bruges'.

As a result of the merger, the ports will be able to strengthen their position within the global supply chain and continue their course towards sustainable growth. Furthermore, the unified port will be more resilient to the challenges of the future and will take a lead in the transition towards a low-carbon economy.

"Working together to build the world port of the future"

Port of Zeebrugge





## Peru

by Maria Elena Herrera

In 2020, Peru's export to Belgium was approximately USD 417.295.274,29 FOB. When we compared the numbers to 2019, we saw a decrease of around 17%.

In 2020, the largest export sector from Peru to Belgium was the food industry; they exported 54% of the total export. Within the food industry, the highest demand products were: fish oil, coffee, cocoa, bananas, mangos, and avocados.

The second-largest export sector in 2020 was mining. Here the most sought-after products were zinc, lead, and silver.

Together, both the food industry and mining industry represent 97% of Peru's exports to Belgium.

Stay tuned; in the next number, we will discuss Belgium exports to Peru.

In 2020 there was a 17% decrease in export to Belgium compared to 2019.

Veritrade





## Investment opportunities

by Anja Popovic Kevin Van Wallendael

The main purpose of the Guide to investing in infrastructure projects in Peru 2020/2021 that EY Peru has prepared, aims at being a useful tool for any private investors, banks and other financial institutions, multilateral organizations, and governmental entities interested in exploring and assessing Peruvian investment opportunities in infrastructure.

We hope this guide provides a holistic panorama of the Peruvian investment climate and helps as a starting point for your interest in the country.

Scan the QR code to access more investment guidelines

The Ministry of Foreign Affairs, ProInversión and EY Peru







